



## EUTERPE

Project		Estimation of the term premium in Euro Area government bonds	
Acronym	EUTERPE		
Length	24 months		
Start	April 1 <sup>st</sup> , 2018	End	May 1 <sup>st</sup> , 2020
Funding	MSCA - Individual Fellowship		
Principal Investigator	<a href="#">Andrea Berardi</a>		
Scientific Area			
Abstract	<p>The purpose of the EUTERPE (EUropean TERm Premium Estimation) project is to implement an innovative system producing timely and reliable estimates of the term premium and its components for government bonds of the Euro Area (EA). The project aims to fill an important gap in the existing literature by proposing an integrated procedure which relies on a novel multi-country term structure model with interrelation between yield curves, macro variables, volatility, and global factors. EUTERPE intends to equip the European policymakers with a new analytical tool for their monetary policy decisions and has potentially various applications in the financial industry, thereby representing a way to use knowledge in Europe effectively for business and policy purposes.</p>		
Project budget			
UNIVE budget	€ 180.277,20		