



# Università Ca'Foscari Venezia

**PROJECT ACRONYM AND TITLE:** ESG-Credit.eu - ESG Factors and Climate Change for Credit Analysis and Rating

**FUNDING PROGRAMME:** Knowledge Programme – European Investment Bank

**CALL:** EIBURS

**SCIENTIFIC FIELDS:** Economics and finance

**HOST DEPARTMENT:** Department of Economics

**SCIENTIFIC RESPONSIBLE:** Monica Billio

**FINANCIAL DATA:**

Project total costs	Overall funding assigned to UNIVE
€ € 516300,00	€ € 115000,00

**ABSTRACT:**

The aim of the ESG-Credit.eu project is to implement a methodology to include ESG criteria and climate change factors into credit analysis and ratings. Given that ESG factors measure the firm's sustainability and its ethical skills, the project investigates how those factors affect the creditworthiness of a firm measured by credit ratings over time. Moreover, we include in the analysis the impact that climate change could exert over a firm belonging to a certain industry. The expected result of the ESG-Credit.eu project is to introduce augmented credit ratings which include ESG factors and climate change scenarios.

Planned Start date	Planned End date
1 <sup>st</sup> of December 2019	30 <sup>th</sup> of November 2022

**PARTNERSHIP:**

1. Department of Economics, Ca' Foscari University of Venice (UNIVE), the Coordinator	IT	Coordinator
2. Research Center SAFE, Goethe University Frankfurt (SAFE)	DE	Partner
3. Department of Economics, Management and Statistics (DEMS), University of Milano Bicocca	IT	Partner